

TAXABLE YEAR
2016

California Exempt Organization Annual Information Return

628941 11-30-16
FORM

199

Calendar Year 2016 or fiscal year beginning (mm/dd/yyyy) 07/01/2016, and ending (mm/dd/yyyy) 06/30/2017

Corporation/Organization name
STUDENT UNION, INC. OF SAN JOSE STATE UNIVERSITY

California corporation number
1105403

Additional information. See instructions.
FEIN
94-2830732

Street address (suite or room)
ONE WASHINGTON SQUARE

PMB no.

City
SAN JOSE

State
CA

ZIP code
95192-0155

Foreign country name Foreign province/state/county Foreign postal code

A First Return Yes No

B Amended Return Yes No

C IRC Section 4947(a)(1) trust Yes No

D Final Information Return?
 Dissolved Surrendered (Withdrawn) Merged/Reorganized
 Enter date: (mm/dd/yyyy) _____

E Check accounting method: (1) Cash (2) Accrual (3) Other

F Federal return filed? (1) 990T (2) 990-PF (3) Sch H (990) (4) Other 990 series

G Is this a group filing? See instructions Yes No

H Is this organization in a group exemption Yes No
If "Yes," what is the parent's name? _____

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions Yes No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. Yes No

K Is the organization exempt under R&TC Section 23701g? Yes No
If "Yes," enter the gross receipts from nonmember sources \$ _____

L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required.

M Is the organization a Limited Liability Company? Yes No

N Did the organization file Form 100 or Form 109 to report taxable income? Yes No

O Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No

P Is a federal Form 1023/1024 pending? Yes No
Date filed with IRS _____

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	17,336,336.00
	2	Gross dues and assessments from members and affiliates	2	00
	3	Gross contributions, gifts, grants, and similar amounts received	3	00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B	4	17,336,336.00
	5	Cost of goods sold	5	00
	6	Cost or other basis, and sales expenses of assets sold	6	4,203,164.00
	7	Total costs. Add line 5 and line 6	7	4,203,164.00
	8	Total gross income. Subtract line 7 from line 4	8	13,133,172.00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	9	13,689,543.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	10	-556,371.00
Filing Fee	11	Total payments	11	00
	12	Use tax. See General Instruction K	12	00
	13	Payment balance. If line 11 is more than line 12, subtract line 12 from line 11	13	00
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12	14	00
	15	Filing fee \$10 or \$25. See General Instruction F	15	10.00
	16	Penalties and Interest. See General Instruction J	16	00
	17	Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result	17	10.00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer **ASSOCIATE DIRE** Title Date Telephone **408-924-6315**

Preparer's signature *Christy Engelmann* Digitally signed by Christy Engelmann Date: 2019.07.24 16:49:45 -07'00 Check if self-employed PTIN **P00745224**

Paid Preparer's Use Only

Firm's name (or yours, if self-employed) and address **RSM US LLP** Telephone **42-0714325**
1145 BROADWAY PLAZA, SUITE 900
TACOMA, WA 98402 Telephone **(253)572-7111**

May the FTB discuss this return with the preparer shown above? See instructions Yes No

STUDENT UNION, INC. OF SAN JOSE
STATE UNIVERSITY

94-2830732

628951 11-30-16

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	00	
	2	Interest	•	2	411,922.00	
	3	Dividends	•	3	00	
	4	Gross rents	•	4	1,885,053.00	
	5	Gross royalties	•	5	00	
	6	Gross amount received from sale of assets (See Instructions) STATEMENT 1	•	6	3,910,522.00	
	7	Other income SEE STATEMENT 2	•	7	11,128,839.00	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	•	8	17,336,336.00	
	9	Contributions, gifts, grants, and similar amounts paid	•	9	00	
	10	Disbursements to or for members	•	10	00	
	11	Compensation of officers, directors, and trustees SEE STATEMENT 3	•	11	210,256.00	
	12	Other salaries and wages	•	12	3,814,900.00	
	Expenses and Disbursements	13	Interest	•	13	00
		14	Taxes	•	14	267,846.00
		15	Rents	•	15	1,916,921.00
		16	Depreciation and depletion (See instructions)	•	16	465,528.00
		17	Other Expenses and Disbursements SEE STATEMENT 4	•	17	7,014,092.00
		18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	•	18	13,689,543.00

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		703,542.		1,222,009.
2	Net accounts receivable		235,271.		3,339,560.
3	Net notes receivable				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds STMT 5		1,424,550.		
7	Investments in stock STMT 6		6,722,842.		6,570,162.
8	Mortgage loans				
9	Other investments				
10	a Depreciable assets	7,463,234.		8,237,054.	
	b Less accumulated depreciation	(5,355,911.)	2,107,323.	(5,821,439.)	2,415,615.
11	Land				
12	Other assets STMT 7		1,145,952.		1,882,841.
13	Total assets		12,339,480.		15,430,187.
Liabilities and net worth					
14	Accounts payable		1,900,191.		4,933,331.
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable				
17	Mortgages payable				
18	Other liabilities STMT 8		102,399.		109,207.
19	Capital stock or principal fund				
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund		10,336,890.		10,387,649.
22	Total liabilities and net worth		12,339,480.		15,430,187.

Schedule M-1 Reconciliation of income per books with income per return							
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.							
1	Net income per books	•	50,760.	7	Income recorded on books this year not included in this return.	•	
2	Federal income tax	•		8	Deductions in this return not charged against book income this year STMT 9	•	607,131.
3	Excess of capital losses over capital gains	•		9	Total. Add line 7 and line 8		607,131.
4	Income not recorded on books this year	•		10	Net income per return.		
5	Expenses recorded on books this year not deducted in this return	•			Subtract line 9 from line 6		-556,371.
6	Total. Add line 1 through line 5		50,760.				

FORM 199 GROSS AMOUNT FROM SALE OF ASSETS STATEMENT 1

DESCRIPTION	DATE	DATE	METHOD	
	ACQUIRED	SOLD	ACQUIRED	
PUBLICLY TRADED SECURITIES			PURCHASED	
	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
	4,203,164.	0.	0.	3,910,522.
TOTAL TO FORM 199, PAGE 2, LN 6	4,203,164.	0.	0.	3,910,522.

FORM 199 OTHER INCOME STATEMENT 2

DESCRIPTION	AMOUNT
OTHER INCOME	44,948.
SERVICE FEES	9,542,111.
COMMISSIONS	171,489.
REIMBURSED WAGES & BENEFITS	354,029.
STUDENT FEES	185,875.
REIMBURSED EVENT COSTS	830,387.
TOTAL TO FORM 199, PART II, LINE 7	11,128,839.

FORM 199 COMPENSATION OF OFFICERS, DIRECTORS AND TRUSTEES STATEMENT 3

NAME AND ADDRESS	TITLE AND AVERAGE HRS WORKED/WK	COMPENSATION
CHARLIE FAAS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	VP OF ADMIN & FINANCE 2.00	0.
SONJA DANIELS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	VP OF STUDENT AFFAIRS 2.00	0.
EMILY WUGHALTER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	BOARD MEMBER 2.00	0.
HECTOR PEREA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	AS PRESIDENT/BOARD CHAIR 2.00	0.
JARED GARCIA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	BOARD MEMBER, VICE-CHAIR 2.00	0.
ROSE LEE ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	BOARD MEMBER 2.00	0.
ELLEN MIDDAUGH ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	BOARD MEMBER 2.00	0.
EVE ALLUMS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	BOARD MEMBER 2.00	0.
DENICE SERNA ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	BOARD MEMBER 2.00	0.
JOSEPH SANDOVAL-RIOS ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	BOARD MEMBER 2.00	0.
SAMEER SARAN ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	BOARD MEMBER 2.00	0.

CATHY BUSALACCHI ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	EXEC. DIRECTOR, SECRETARY 40.00	0.
JOSEPH BOKKER ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	ASSOC DIRECTOR 40.00	0.
KEVIN TUNNEY ONE WASHINGTON SQUARE SAN JOSE, CA 95192-0155	CHIEF ENGINEER 40.00	0.

TOTAL TO FORM 199, PART II, LINE 11		0.
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FORM 199	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	AMOUNT
EVENT COSTS	3,925,340.
REPAIRS & MAINTENANCE	603,945.
PROJECT EXPENDITURES	314,662.
COMMUNICATIONS	172,442.
PENSION PLAN CONTRIBUTIONS	184,938.
OTHER EMPLOYEE BENEFITS	984,512.
LEGAL FEES	8,580.
ACCOUNTING FEES	52,851.
INVESTMENT MANAGEMENT FEES	73,244.
OFFICE EXPENSES	319,071.
TRAVEL	50,600.
INSURANCE	205,384.
ALL OTHER EXPENSES	118,523.
TOTAL TO FORM 199, PART II, LINE 17	7,014,092.

FORM 199	INVESTMENTS IN OTHER BONDS	STATEMENT	5
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
VIRTUS MULTI-SECTOR ST BD	685,492.	0.
KELLNER MERGER FUND CLASS INSTL	739,058.	0.
TOTAL TO FORM 199, SCHEDULE L, LINE 6	1,424,550.	0.

FORM 199	INVESTMENTS IN STOCK	STATEMENT	6
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
PUBLICLY TRADED SECURITIES	6,722,842.	6,570,162.
TOTAL TO FORM 199, SCHEDULE L, LINE 7	6,722,842.	6,570,162.

FORM 199	OTHER ASSETS	STATEMENT	7
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
PREPAID EXPENSES AND DEFERRED CHARGES	101,151.	113,814.
FUNDS HELD IN TRUST	102,400.	109,208.
LETTER OF CREDIT	25,000.	25,000.
CONSTRUCTION IN PROGRESS	917,401.	1,634,819.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	1,145,952.	1,882,841.

FORM 199	OTHER LIABILITIES	STATEMENT	8
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
DEPOSITORY ACCOUNTS	102,399.	109,207.
TOTAL TO FORM 199, SCHEDULE L, LINE 18	102,399.	109,207.

FORM 199	DEDUCTIONS IN THIS RETURN NOT CHARGED AGAINST BOOK INCOME THIS YEAR	STATEMENT	9
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DESCRIPTION	AMOUNT
UNREALIZED GAIN	607,131.
TOTAL TO FORM 199, SCHEDULE M-1, LINE 8	607,131.

FORM 199	FUND BALANCES	STATEMENT	10
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
UNRESTRICTED ASSETS	10,336,890.	10,387,649.	
TOTAL TO FORM 199, SCHEDULE L, LINE 21	10,336,890.	10,387,649.	

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