

San José State University
Department of Economics
Econ 1B, Prin of Econ, Sec 02(30794), Summer 2024

Instructor:	Greg Hanle
Email:	gregory.hanle@sjsu.edu
Office Hours:	Online, Times To Be Announced
Class Days/Time:	Online
Classroom:	Online
Prerequisites:	Math Remediation completed or a post baccalaureate

“It is no crime to be ignorant of economics, which is, after all, a specialized discipline and one that most people consider to be a ‘dismal science.’ But it is totally irresponsible to have a loud and vociferous opinion on economic subjects while remaining in this state of ignorance.”

— Murray N. Rothbard

Course Format

This course is completely online, with no in-person meeting times or office hours. All class activities can be accessed through the Canvas course site. Because of the completely online course format, students must have access to a computer, word-processing software, and a reliable connection to the internet. Most class activities will be through an asynchronous format, so students will be able to complete these activities according to their individual schedule as long as they meet due dates and times. A few activities, such as virtual office hours, will be held live or on specific days and times with some flexibility.

Course Description

Allocation of resources and distribution of income as affected by the workings of the price system and by government policies.

Note: May be taken concurrently or prior to Econ 1A.

GE Learning Outcomes, Area D: Social Sciences

Area D courses increase students’ understanding of human behavior and social interaction in the context of value systems, economic structures, political institutions, social groups, and natural environments. Students develop an understanding of problems and issues from different disciplinary perspectives and examine issues in their contemporary as well as historical settings and in a variety of cultural contexts.

The CSU requires students to complete General Education courses in the Social Sciences in at least two different disciplines. Students may meet this requirement by either 1) taking two lower-division Area D courses in different disciplines, or 2) taking two lower-division Area D courses in the same discipline and an Area S upper-division GE course in a different discipline.

Upon successful completion of an Area D course, students should be able to:

- 1) Demonstrate understanding of the ways in which social institutions, culture, and environment shape and are shaped by the behavior of individuals, both past and present;

- 2) Compare and contrast the dynamics of two or more social groups or social systems in a variety of historical and/or cultural contexts;
- 3) Place contemporary social developments in cultural, environmental, geographical, and/or historical contexts;
- 4) Draw on social/behavioral science information from various perspectives to formulate applications appropriate to historical and/or contemporary social issues.

Writing Practice: Students will write a minimum of 1500 words in a language and style appropriate to the discipline.

Course Learning Outcomes (CLO)

Core principles of microeconomics, namely:

1. **Incentives Matter** (law of demand; law of supply; rational decision makers weigh marginal costs versus marginal benefits; the power of self-interest)
2. **Opportunity Costs** (sunk costs; production possibilities; the free-lunch fallacy; tradeoffs in consumption and production; gains from interpersonal and international trade; comparative advantage)
3. **Supply and Demand** (understanding the S&D model as a representation of individual choices in exchange based on individual preferences, knowledge and circumstances; ability to examine current events using S&D tools; movement versus shift; welfare analysis.)

Textbooks

Required Text: Principles of Microeconomics 3e through OpenStax, which is available free on their website: <https://openstax.org/details/books/principles-microeconomics-3e>
(Paperback ISBN: 13: 978-1-711471-50-1)

Alternate textbook: Hubbard and O'Brien (HO), "Microeconomics" by Pearson Publishing

This is the textbook I used to require for my course. However, I have recently changed to the zero-cost textbook above. Some versions of this text come with access to the publisher website materials. No code or link to "Myeconlab" is required. If you use this book, I can send you the appropriate chapter numbers.

Other technology requirements / equipment / material

Canvas: In this class, you will be turning in your writing assignments through the Canvas learning management system (in DOC or PDF format). You will also have access to class handouts, with answers, and practice questions for exams here. To begin, you need to know how to access Canvas.

Login URL : <https://sjsu.instructure.com>

Username : SJSU 9-digit ID

Password : your SJSU One Account Credentials

After logging in, select "SU 24: Econ-1B Sec 62 - Prin of Econ" under "Courses".

Library Liaison

Christa Bailey is the economics subject librarian in the King Library and may be helpful should you need assistance with finding sources of information for your writing assignments.

Email: christa.bailey@sjsu.edu

Assignments and Grading Policy

There will be 3 exams given during the course, and one Final exam.

The lowest exam score will be dropped.

(10% of the lowest mid-term exam score will count as extra credit towards Exams!)

There will be 12 quizzes- one for each “chapter” module.

The lowest two quiz scores will be dropped

No make-up Exams or Quizzes will be given! (part of why lowest scores are dropped)

“Optional Assignments” will be available for students who want to earn points in other ways, such as through writing assignments or homework problems. These are NOT extra credit. If you choose to do them, they count towards your overall grade.

The GE writing requirement (1500 word minimum) will be satisfied by 4 written assignments. Each assignment must be turned in by the end of the day on canvas for each due date.

Final Examination

The final exam shall be held online as well. It shall follow a similar format to the previous exams during the semester, 60 multiple choice questions, but will include some review material comprising 30 more questions.

Grading Information

The standard grading policy for SJSU will be used regarding grades:

100-98 A+, 97-93 A, 92-90 A-, 90-88 B+, 87-83 B, 82-80 B-, 80-78 C+, 77-73 C,

72-70 C-, 70-68 D+, 67-63 D, 62-60 D-, less than 60 F.

University Policies

General Expectations, Rights and Responsibilities of the Student

As members of the academic community, students accept both the rights and responsibilities incumbent upon all members of the institution. Students are encouraged to familiarize themselves with SJSU’s policies and practices pertaining to the procedures to follow if and when questions or concerns about a class arises. See University Policy S90–5 at <http://www.sjsu.edu/senate/docs/S90-5.pdf>. More detailed information on a variety of related topics is available in the SJSU catalog, at <http://info.sjsu.edu/web-dbgen/narr/catalog/rec-12234.12506.html>. In general, it is recommended that students begin by seeking clarification or discussing concerns with their instructor. If such conversation is not possible, or if it does not serve to address the issue, it is recommended that the student contact the Department Chair as a next step.

Dropping and Adding

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester’s Catalog Policies section at <http://info.sjsu.edu/static/catalog/policies.html>. Add/drop deadlines can be found on the current academic year calendars document on the Academic Calendars webpage at http://www.sjsu.edu/provost/services/academic_calendars/. The Late Drop Policy is available at <http://www.sjsu.edu/aars/policies/latedrops/policy/>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the Advising Hub at <http://www.sjsu.edu/advising/>.

Consent for Recording of Class and Public Sharing of Instructor Material

University Policy S12-7, <http://www.sjsu.edu/senate/docs/S12-7.pdf>, requires students to obtain instructor’s permission to record the course and the following items to be included in the syllabus:

- “Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor’s permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material.”
 - It is suggested that the greensheet include the instructor’s process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.
 - In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.
- “Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent.”

Academic integrity

Your commitment, as a student, to learning is evidenced by your enrollment at San Jose State University. The [University Academic Integrity Policy S07-2](http://www.sjsu.edu/senate/docs/S07-2.pdf) at <http://www.sjsu.edu/senate/docs/S07-2.pdf> requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The [Student Conduct and Ethical Development website](http://www.sjsu.edu/studentconduct/) is available at <http://www.sjsu.edu/studentconduct/>.

Campus Policy in Compliance with the American Disabilities Act

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. [Presidential Directive 97-03](http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf) at http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf requires that students with disabilities requesting accommodations must register with the [Accessible Education Center](http://www.sjsu.edu/aec) (AEC) at <http://www.sjsu.edu/aec> to establish a record of their disability.

Student Technology Resources

Computer labs for student use are available in the [Academic Success Center](http://www.sjsu.edu/at/asc/) at <http://www.sjsu.edu/at/asc/> located on the 1st floor of Clark Hall and in the Associated Students Lab on the 2nd floor of the Student Union. Additional computer labs may be available in your department/college. Computers are also available in the Martin Luther King Library. A wide variety of audio-visual equipment is available for student checkout from Media Services located in IRC 112. These items include DV and HD digital camcorders; digital still cameras; video, slide and overhead projectors; DVD, CD, and audiotape players; sound systems, wireless microphones, projection screens and monitors.

SJSU Peer Connections

Peer Connections, a campus-wide resource for mentoring and tutoring, strives to inspire students to develop their potential as independent learners while they learn to successfully navigate through their university experience. You are encouraged to take advantage of their services which include course-content based tutoring, enhanced study and time management skills, more effective critical thinking strategies, decision making and problem-solving abilities, and campus resource referrals.

In addition to offering small group, individual, and drop-in tutoring for a number of undergraduate courses, consultation with mentors is available on a drop-in or by appointment basis. Workshops are offered on a wide variety of topics including preparing for the Writing Skills Test (WST), improving your learning and memory, alleviating procrastination, surviving your first semester at SJSU, and other related topics. A computer lab and study space are also available for student use in Room 600 of Student Services Center (SSC).

Peer Connections is located in three locations: SSC, Room 600 (10th Street Garage on the corner of 10th and San Fernando Street), at the 1st floor entrance of Clark Hall, and in the Living Learning Center (LLC) in Campus Village Housing Building B. Visit [Peer Connections website](http://peerconnections.sjsu.edu) at <http://peerconnections.sjsu.edu> for more information.

SJSU Writing Center

The SJSU Writing Center is located in Clark Hall, Suite 126. All Writing Specialists have gone through a rigorous hiring process, and they are well trained to assist all students at all levels within all disciplines to become better writers. In addition to one-on-one tutoring services, the Writing Center also offers workshops every semester on a variety of writing topics. To make an appointment or to refer to the numerous online resources offered through the Writing Center, visit the [Writing Center website](http://www.sjsu.edu/writingcenter) at <http://www.sjsu.edu/writingcenter>. For additional resources and updated information, follow the Writing Center on Twitter and become a fan of the SJSU Writing Center on Facebook. (Note: You need to have a QR Reader to



scan this code.)

SJSU Counseling Services

The SJSU Counseling Services is located on the corner of 7th Street and San Fernando Street, in Room 201, Administration Building. Professional psychologists, social workers, and counselors are available to provide consultations on issues of student mental health, campus climate or psychological and academic issues on an individual, couple, or group basis. To schedule an appointment or learn more information, visit [Counseling Services website](http://www.sjsu.edu/counseling) at <http://www.sjsu.edu/counseling>.

Econ 1B, Principles of Microeconomics, Section 02/62, Summer 2024

Course Schedule

Course Schedule

Section	Date	Topics, Readings, Assignments, Deadlines
1	7/8-7/16	<p>Introductions</p> <ul style="list-style-type: none"> • Chapter 3: Supply and Demand (covering sections 3.1 - 3.3) • Chapter 3: Economic Efficiency, Government Price Setting (covering sections 3.4 and 3.5) • Chapter 5: Elasticity (covering all sections) • Exam 1 on Ch 3 and 5 due by 11:59pm on July 16
2	7/17-7/24	<ul style="list-style-type: none"> • Introduction to Types of Firms (from my own materials) • Chapter 7: Production and Costs (covering all sections) • Chapter 9 and 11: Monopoly and Antitrust Policy (covering all sections) • Pricing Strategy (from my own materials) • Exam 2 on Ch 7, 9, 11, and my materials due by 11:59pm on July 24
3	7/25-8/1	<ul style="list-style-type: none"> • Chapter 10: Monopolistic Competition (covering section 10.1) • Chapter 8: Firms in Perfect Competition (covering all sections) • Chapter 10: Oligopoly (covering section 10.2) • Exam 3 on Ch 10, and 8 due by 11:59pm on August 1
13	8/2-8/9	<ul style="list-style-type: none"> • Chapter 4: The Market for Labor (covering section 4.1) • Chapter 12 and 13: Externalities, Environmental Policy, and Public Goods (covering all sections) • Chapter 16: Information, Risk, and Insurance (covering all sections) • Final Exam on Ch 4, 12, 13, 16 and review materials due by 11:59pm on August 9