# San José State University Department of Economics Econ 1A - 06, Principles of Macroeconomics, 27999, Spring 2022

#### **Course and Contact Information**

Instructor: Ghislaine Lang Office Location: DMH 138 Telephone: (408) 924 5400 Email: ghislaine.lang@sjsu.edu

Online Office Hours: Tu 9:00am - 10:00am + appointments

Class Days/Time: Tu + Th 10:30 am - 11:45am

Classroom: DMH 165

#### **Course Description**

Macroeconomics is the study of the behavior of economic agents such as households, firms and governments, whose collective decisions determine how resources are allocated in a free market economy. The goal of the course is to teach you to "think like an economist," which will help you to understand the world around you. The course presents the economic theory such as opportunity cost, supply, demand, markets, international trade, gross national product, unemployment... nevertheless it will emphasize the application of these concepts to real world situations through in-class discussions of current events, videos, newspapers articles and interactive learning exercises. Those tools will be formulated to better understand and analyze the economic, political, social world surrounding us and to formulate policy implications.

Notes: May be taken concurrently or prior to Econ 1A.

Course Format: in-person

### Faculty Web Page and MYSJSU Messaging

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on <u>Canvas Learning Management System course login website</u>. You are responsible for regularly checking with the messaging system through <u>MySJSU</u> on <u>Spartan App Portal</u> (or other communication system as indicated by the instructor) to learn of any updates.

#### **Course Learning Outcomes (CLO)**

- -Comparative Advantage (specialization and the gains from trade, globalization)
- -Macroeconomic Measures (real versus nominal calculations, components and concept of GDP; components and concept of unemployment figures, calculation of inflation)
- -Macroeconomic Models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)

Upon successful completion of this course, students will be able to understand how:

INCENTIVES MATTER, people respond to incentives.

OPPORTUNITY COSTS impact how we make decisions.

How fiscal and monetary policies impact the U.S economy.

## Required Texts/Readings

#### **Textbook**

Lee Coppock, Dirk Mateer, Principles of Macroeconomics, 3<sup>nd</sup> edition Ed. W.W. Norton.

#### How to register for online assignments and e book:

Required online enrollment at WWNorton on Canvas → Modules→ "REGISTRATION FOR DIGITAL RESOURCES", you start watching the video titled "How to Register for Digital Resources".

You register using the "Principles of Macro ebook 3<sup>rd</sup> edition" link, then click on "Purchase options" then "Ebook for Principles of Microeconomics" at \$75. From there follow different steps until registration is completed.

Purchasing the ebook will give you access to the ebook (!) + Inquizitive + Smartwork bundle.

#### What is Inquizitive?

Inquizitive adapts to your level of knowledge; it is a formative, adaptive learning tool that gives you personalized quiz questions on the topics you need the most help with. You can gain or lose points on each question, depending on how confident you judge yourself to be. Questions get harder as you answer more questions correctly, however harder questions are worth more points.

To complete Inquizitive, you must answer at least 10 questions.

You can gain or lose up to 100 points on each question, depending on how confident you judge yourself to be.

Each Inquizitive assignment has a Target Score and your grade will be based on how many points you earn.

Reach the Target Score (no matter how many questions it takes) and you will earn a grade of 100%.

You can leave the activity at any time, then come back later to complete it. Your progress is always automatically saved, but your grade will be modified only if you complete the assignment before the due date: you can continue to improve your score until the due date; past the due date and your grade will not change.

It will be due on the Tuesday before the class session covering the same chapter.

Canvas will drop your lowest score to calculate the Inquizitve average.

#### What is Smartwork?

Smartwork is a weekly quiz. You will have ONE quiz per chapter (except chapter 7 where you will have two Smartwork assignments).

Before the due date you may attempt the assignment up to 2 times and your grade on the assignment is the highest score on any one attempt. No late assignments are accepted and any assignments that are "in-progress" are auto submitted at the due date.

Canvas will drop your lowest score to calculate the Smartwork average.

#### **Library Liaison**

Christa Bailey is the Digital Initiatives Liaison Librarian of the King Library.

She has been appointed as the liaison librarian for the economics department and is eager to meet and work with students.

http://libguides.sjsu.edu/c.php?g=230229

### **Course Requirements and Assignments**

This course requires regular textbook reading and regular homework assignments.

University policy S16-9 requires the following language to be included in the syllabus:

"Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus."

#### **Final Examination or Evaluation**

"Faculty members are required to have a culminating activity for their courses, which can include a final examination, a final research paper or project, a final creative work or performance, a final portfolio of work, or other appropriate assignment."

## **Grading Information**

#### **Determination of Grades**

- **Exams:** There will be one midterm and one final. Exams will be monitored with LockDown Browser https://www.sjsu.edu/ecampus/teaching-tools/respondus/faq/index.html
- Smartwork: weekly online assignments. Due every Sunday at 11:30 pm.
- Inquizitive: weekly online adaptive assignments. Due every Monday at 11:30pm
- Discussion

Missed work receives a grade of 0

Grade	Percentage
A +	97 to 100%
A	93 to 96.99%
A -	90 to 92.99%
B +	87 to 89.99 %
В	83 to 86.99%
B -	80 to 82.99%
C +	77 to 79.99%
С	73 to 76.99%
C -	70 to 72.99%
D +	67 to 69.99%
D	63 to 66.99%
D -	60 to 62.99%
F	Below 60%

Basis for final grade Midterm	25%
Final	30%
Inquizitive	15%

Smartwork 30%

#### **Classroom Protocol**

Students are expected to be involved. Your presence in class is important and active participation in class discussions is expected. *I would rather prefer that you ask a question than remain confused*.

## Mask Compliance in the Classroom

Santa Clara County is requiring masks indoors regardless of vaccination status. Should a student not be wearing a mask, I will ask them to comply and remind them to ensure they are covering both nose and mouth. If the student refuses to comply, I will ask them to leave the classroom.

Further non-compliance or a disruptive behavior can result in my decision to cancel class.

Should the student become threatening upon canceling class or during the confrontation, I will inform University Police.

For the health and safety of the community, campus procedures require me to refer to this incident with the Student Conduct and Ethical Development and the Office of the Dean of their department.

I do not expect the above steps to ever become necessary, nevertheless I want you to be aware of the university policy to ensure the health and safety of the community.

#### **University Policies**

Per <u>University Policy S16-9</u>, relevant university policy concerning all courses, such as student responsibilities, academic integrity, accommodations, dropping and adding, consent for recording of class, etc. and available student services (e.g. learning assistance, counseling, and other resources) are listed on <u>Syllabus Information</u> <u>web page</u> (https://www.sjsu.edu/curriculum/courses/syllabus-info.php). Make sure to visit this page to review and be aware of these university policies and resources.

## Consent for Recording of Class or Public Sharing of Instructor Material

#### https://www.sjsu.edu/senate/docs/S12-7.pdf

University Policy S12-7 requires students to obtain instructor's permission to record the course and the following items to be included in the syllabus:

"Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material."

- It is suggested that the greensheet (syllabus) include the instructor's process for granting permission, whether in writing or orally and whether for the whole semester or on a class by class basis.
- In classes where active participation of students or guests may be on the recording, permission of those students or guests should be obtained as well.

"Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instruct consent"

#### **University Policies**

<u>Instances of academic dishonesty will not be tolerated</u>. Cheating on exams or plagiarism (presenting the work of another as your own, or the use of another person's ideas without giving proper credit) will result in a failing grade and sanctions by the University.

https://www.sjsu.edu/senate/docs/S07-2.pdf

Per University Policy S16-9 (relevant information to all courses, such as academic integrity, accommodations, dropping and adding, consent for recording of class, etc...) is available on Office of Graduate and Undergraduate Programs' Syllabus Information web page at <a href="http://www.sjsu.edu/gup/syllabusinfo/">http://www.sjsu.edu/gup/syllabusinfo/</a>

#### Plagiarism:

What is plagiarism: <a href="https://libguides.sjsu.edu/plagiarism/consequences-of-plagiarism">https://libguides.sjsu.edu/plagiarism/consequences-of-plagiarism</a>
SJSU: Academic Integrity: according to university policies <a href="https://www.sjsu.edu/studentconduct/conduct-processes/academic-integrity.php">https://www.sjsu.edu/studentconduct/conduct-processes/academic-integrity.php</a>" all allegations of cheating and plagiarism should be referred to Student Conduct and Ethical Development by completing our <a href="https://www.sjsu.edu/studentconduct/conduct-processes/academic-integrity.php">https://www.sjsu.edu/studentconduct/conduct-processes/academic-integrity.php</a>" all allegations of cheating and plagiarism should be referred to Student Conduct and Ethical Development by completing our <a href="https://www.sjsu.edu/studentconduct/">Academic Integrity Reporting Form</a>."

## **SJSU Writing Center**

The SJSU Writing Center is located in Suite 126 in Clark Hall for drop-in hours and the King Library 2<sup>nd</sup> floor with appointments. It is staffed by professional instructors and upper-division or graduate-level writing specialists from each of the seven SJSU colleges. Our writing specialists have met a rigorous GPA requirement, and they are well trained to assist all students at all levels within all disciplines to become better writers. The Writing Center can be found at <a href="http://www.sjsu.edu/writingcenter/">http://www.sjsu.edu/writingcenter/</a>

## Econ 1A – 06, Principles of Macroeconomics, Spring 2022

Schedule is subject to change with fair notice

## **Course Schedule**

Week	Date	Topics, Readings, Assignments, Deadlines
1	Jan. 27	Introduction to Economics, Syllabus
2	Feb. 1 Feb. 3	Chapter 1: Five Foundations of Economics
3	Feb. 8 Feb. 10	Chapter 2: Model Building and Gains from Trade
4	Feb. 15 Feb. 17	Chapter 3: The Market at Work: Supply and Demand
5	Fe. 22 Feb. 24	Chapter 5: Price Controls
6	Mar. 1 Mar. 3	Chapter 6: Intro to Macro and GDP
7	Mar. 8 Mar. 10	Chapter 7: Unemployment
8	Mar. 15 Mar. 17	Online Midterm Chapter 8: The Price Level and Inflation
9	Mar. 22 Mar. 24	Chapter 9: savings, Interest Rates and the Market for Loanable Funds
10	Mar. 29 Mar. 31	Spring Break 🚱
11	Apr. 5 Apr. 7	Chapter 10: Financial Markets and Securities
12	Apr. 12 Apr. 14	Chapter 13: The AD – AS Model
13	Apr. 19 Apr. 21	Chapter 15: Federal Budgets
14	Apr. 26 Apr. 28	Chapter 16: Fiscal Policy
15	May 3 May 5	Chapter 17: Money and the Federal Reserve
16	May 10 May 12	Chapter 18: Monetary Policy
17 Final Exam	May 20	https://www.sjsu.edu/classes/final-exam-schedule/spring-2022.php
		Friday, May 9:45 AM-12:00 20 PM
		Group II classes 12:15pm – 2:30pm online