

San José State University
Department of Economics
Econ 1A, Principles of Economics: Macroeconomics, Section 64, Spring 2019

Course and Contact Information

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| Instructor: | Maria Aziz Adeel |
| Office Location: | DMH 219 |
| Telephone: | Email is preferred. |
| Email: | maria.adeel@sjsu.edu (Remember to write “Econ 1A” or something similar, together with the topic of the email) |
| Office Hours: | MW 9:30am – 10:15am, TuTh 11:00am-12:00pm (or by appointment) |
| Class Days/Time: | Monday and Wednesday/ 12:00 pm- 1:15pm |
| Classroom: | DMH 166 |
| Prerequisites: | May be taken concurrently or prior to Econ 1B |

MYSJSU Messaging and Canvas

Course materials such as syllabus, handouts, grades, messages regarding the class, etc. can be found on [Canvas Learning Management System course login website](#) at <http://sjsu.instructure.com>. You are responsible for regularly checking with the messaging system through [MySJSU](#) at <http://my.sjsu.edu> to learn of any updates. See [University Policy F13-2](http://www.sjsu.edu/senate/docs/F13-2.pdf) at <http://www.sjsu.edu/senate/docs/F13-2.pdf> for more details.

Course Description

This course stimulates interest in students about determining economic aggregates such as total output, total employment, the price level and the rate of economic growth. May be taken concurrently or prior to ECON 1B.

Course Learning Outcomes (CLO)

Upon successful completion of this course, students have concrete foundation to pursue intermediate study in macroeconomic theory related to three broad areas: comparative advantage, macroeconomic measures, and macroeconomic models. Specific learning objectives include:

- Comparative Advantage (specialization and the gains from trade; globalization)
- Macroeconomic Measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation)
- Macroeconomic Models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)

Required Texts/Readings

Textbook

Modern Principles: Macroeconomics by Tyler Cowen - Alexander Tabarrok - Worth Publishers – 2010
ISBN-13: 978-1429239981 ISBN-10: 1429239980

This book is easily available on www.amazon.com and its very inexpensive. Make sure that you are buying the **second** edition of the **Macro** text, and not the third edition, which is a lot more expensive. (New and used copies of the second edition are available for sale on the Internet.)

You also need to buy access to an online course offered by **Sapling Learning**. Taking this course is one of the requirements to pass Econ 1B. And you can buy access to Sapling plus the eText. (I'll inform you when the course is activated, which will be very soon.)

Be advised that there is no buy-back of the e-book (or the loose-leaf edition) at the end of the semester.

Other Readings

Other reading material will be posted on class website on Canvas.

Other technology requirements / equipment / material

As mentioned above, you need to buy access to an online course offered by **Sapling Learning**. You also need to familiarize yourself with **Canvas** as all communications will be done through this portal.

Library Liaison

Christa Bailey, christa.bailey@sjsu.edu

Course Requirements and Assignments

As this class is a four unit class, successful students should expect to spend about 180 hours (normally twelve hours per week or three hours per unit per week) throughout the semester, including reading, preparing for class, attending class, participating in course activities, and so on. *More details can be found from [University Syllabus Policy S16-9](http://www.sjsu.edu/senate/docs/S16-9.pdf) at <http://www.sjsu.edu/senate/docs/S16-9.pdf>.*

The course consists of two midterms, one final exam, and weekly online quizzes. The midterms and final exam cover material presented both in class and in the textbook. Online quizzes reinforce the key course concepts.

Students should attend all class meetings, not only because they are responsible for the discussed material, but also because active participation frequently ensures maximum benefit for all classmates. Attendance per se, though, shall not be used as a criterion for grading. Participation, however, is.

If you miss a class, it is your responsibility to find out what transpired in it. Ask fellow students, review their notes, and re-read the textbook to learn what was covered. If I have covered the answer to a question in class, I will refer you to class materials for you to find the answer.

Grading Information

Converting number grades to letter grades:

| | | | | | | |
|-----------|---------|----------|----------|---------|----------|--------|
| 95-100 A+ | 90-94 A | 85-89 A- | 80-84 B+ | 75-79 B | 70-74 B- | |
| 65-69 C+ | 60-64 C | 55-59 C- | 50-54 D+ | 45-49 D | 40-44 D- | 0-39 F |

If you experience any difficulty in this course, please do not hesitate to come to me for help. I am available not only during office hours but also by email and appointment. I am always happy to clarify difficult concepts, resolve any lingering confusion, or otherwise assist you in making this course enjoyable and rewarding.

Determination of Grades

| | |
|----------------------------------|-----|
| 10 Sapling Quizzes (10 pts each) | 25% |
| Class Participation | 10% |
| Mid-term 1 | 20% |
| Mid-term 2 | 20% |
| Final Exam | 25% |

12 Sapling quizzes will be taken over the course of the semester; I will drop your two lowest quiz scores. This means you may miss or skip two quizzes if you choose. You must have 10 quiz scores; any additional missing quizzes will be counted as zeroes.

I do not recommend missing quizzes, as they will cover important material that will be on midterm and final exams. However, things come up in life so I offer the dropped score option for unanticipated disruptions to your schedule. Having said this, because you have the opportunity to drop two quizzes, I will not accept any late submissions. There will be firm deadlines for all assignments and late assignments will be recorded as a zero.

*If a personal emergency comes up causing you to miss a midterm for a *verified and valid* personal emergency or medical reason *documented to me in advance of or immediately after the exam*, the final exam will then take on the weight of the final plus the missed midterm. If a similar situation takes place around the final exam for a *verified and valid* reason *documented to me in advance of the final*, contact me and we will reschedule your final exam.

Classroom Protocol

I expect students to arrive prepared to discuss the assigned readings on time. Class participation, perfect attendance and arriving timely in class help students perform better in class. Students must ensure that they place any device that might disturb the class into a silent mode. I expect students to conduct themselves in a way that respects the goals of the instructor and fellow students.

University Policies

Per University Policy S16-9, university-wide policy information relevant to all courses, such as academic integrity, accommodations, etc. will be available on Office of Graduate and Undergraduate Programs' [Syllabus Information web page](http://www.sjsu.edu/gup/syllabusinfo/) at <http://www.sjsu.edu/gup/syllabusinfo/>"

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The schedule is subject to change with fair notice in class and on Canvas.

Course Schedule

| Week | Date | Topics, Readings, Assignments, Deadlines |
|----------|--------------|--|
| 1 | 01/28 | Introduction and Chapter 1, The Big Ideas in Economics |
| 1 | 01/30 | Chapter 2, The Power of Trade and Comparative Advantage, (SAPLING) QUIZ 1 |
| 2 | 02/04 | Chapter 3, Supply and Demand |
| 2 | 02/06 | Chapter 3, Continued |
| 3 | 02/11 | Chapter 4, Equilibrium: How Supply and Demand Prices, QUIZ 2 |
| 3 | 02/13 | Chapter 5, Price Ceilings and Floors |
| 4 | 02/18 | Chapter 6, GDP and the Measurement of Progress, QUIZ 3 |
| 4 | 02/20 | Chapter 7, The Wealth of Nations and Economic Growth |
| 5 | 02/25 | MIDTERM 1 |
| 5 | 02/27 | Chapter 9, Saving, Investment, and Financial System, QUIZ 4 |
| 6 | 03/04 | Chapter 10, Stock Markets and Personal Finance |
| 6 | 03/06 | Chapter 11, Unemployment and Labor Force Participation |
| 7 | 03/11 | Chapter 11, Continued, QUIZ 5 |
| 7 | 03/13 | Chapter 12, Inflation and the Quantity Theory of Money |
| 8 | 03/18 | Chapter 12, Continued QUIZ 6 |
| 8 | 03/20 | Chapter 13, Business fluctuations: Aggregate Demand and Supply, QUIZ 7 |
| 9 | 03/25 | Chapter 13, Continued |
| 9 | 03/27 | MIDTERM 2 |
| 10 | 04/01-04/05 | SPRING RECESS "NO CLASSES" |
| 11 | 04/08 | Chapter 15, The Federal Reserve System and Open market Operations |
| 11 | 04/10 | Chapter 15, Continued |
| 12 | 04/15 | Chapter 16, Monetary Policy, QUIZ 8 |
| 12 | 04/17 | Chapter 17, The Federal Budget: Taxes and Spending |
| 13 | 04/22 | Chapter 17, Continued, QUIZ 9 |
| 13 | 04/24 | Chapter 18, Fiscal Policy |
| 14 | 04/29 | Chapter 18, Continued, QUIZ 10 |
| 14 | 05/01 | Chapter 19, International Trade |

| Week | Date | Topics, Readings, Assignments, Deadlines |
|-------------|-------------------------------|--|
| 15 | 05/06 | Chapter 19, Continued, QUIZ 11 |
| 15 | 05/08 | Chapter 21, Political Economy and Public Choice QUIZ 12 |
| 16 | 05/13 | Review for Final Exam |
| 16 | 05/17 Friday | FINAL EXAM – 9:45am – 12:00 pm |