# San José State University Economics 1A Principles of Macroeconomics Section 04 & 65

#### **Course and Contact Information**

Instructor: Shaveta Verma

Office Location: DMH 214

Email: <u>shaveta.verma@sjsu.edu</u> (subject line econ 1A)

Office Hours: Tuesdays, Thursdays by appointment only DMH Rm 214

Class Days/Time: Tu/Th

1:30PM - 2:45PM

Tu/Th

3:00PM - 4:15PM

Dudley Moorhead Hall 161

#### Announcement

This is a four-unit course. You are expected to complete an average of 4 hours of work per week inclusive of meetings, assignments, and activities for every unit of credit, around 180 hrs. per semester.

#### **Course Format**

#### Canvas

Canvas will serve as the "hub" for this class. All assignments for the class and slides for most of the lectures will be posted there. You will turn in all assignments on Canvas. You can find information on Canvas here http://www.sjsu.edu/ecampus. Please email me directly rather than via Canvas if there are any questions. All emails must include Econ 1A – class time on the subject line. It is student's responsibility to check their emails/Canvas to learn of any announcements.

## **Course Goals and Learning Outcomes**

Upon successful completion of this course, students will have built the foundation needed to pursue an intermediate study in macroeconomic economics

## **Course Description**

This course is designed to help students establish an understanding of economy-wide elements such as full employment, price level, interest rates, business cycles, inflation, monetary and fiscal policies, international trade and the balance of payments.

## **Course-Specific Learning Objectives:**

- 1. To understand the relationship between demand and supply and its correlation to the market outcomes.
- 2. Understand components of aggregate demand and supply.
- 3. Examine key macroeconomic variables and interdependence of fiscal and monetary policy and its netresults on macroeconomic outcomes.
- 4. Understanding nominal and real interest rates, GPD, inflation, and unemployment.
- 5. Understanding international trade and how it influences macroeconomic outcomes.
- 6. Government policies and the impact of social and political causes on it.

# Required Texts/Readings

#### **Textbook**

Required Texts/Readings Textbook Principles of Macroeconomics, by N.Gregory Mankiw. 8d Edition, Textbook Media. ISBN-13: 978-1-305-97150-9

# **Course Requirements and Assignments (Required)**

"Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus."

Assignments may be given weekly to help you understand the concepts and are designed to help prepare for exams. Late or missed assignments will NOT be accepted after the due date. Attending classes regularly is important because assignments and class participation will count toward your grade. In addition, there may be material covered in class that may not be in the textbook.

## **Grading Information**

There will be pop quizzes, two mid-term tests, and a final exam. Exams and quizzes will consist of a combination of multiple choice and/or essay questions. Examination blue books are not required for examinations. Make-up exams are given only on an exception basis.

## **Determination of Grades**

Your final course grade will be determined by two mid-term exams (25%), the final exam (30%) and you assignments, class participation and quizzes (20%).

Grade	Points	Percentage
A plus	960 to 1000	96 to 100%
A	930 to 959	93 to 95%
A minus	900 to 929	90 to 92%
B plus	860 to 899	86 to 89 %
В	830 to 829	83 to 85%
B minus	800 to 829	80 to 82%
C plus	760 to 799	76 to 79%
C	730 to 759	73 to 75%

Grade	Points	Percentage
C minus	700 to 729	70 to 72%
D plus	660 to 699	66 to 69%
D	630 to 659	63 to 65%
D minus	600 to 629	60 to 62%

#### **Classroom Protocol**

All students are expected to arrive on time (if you are late to class, please enter without disturbing the rest of the students). There would be discussions on assignments, and active student participation is encouraged. All devices that might disturb the class must be on silent mode.

# **University Policies (Required)**

Per University Policy S16-9 (http://www.sjsu.edu/senate/docs/S16-9.pdf), relevant information to all courses, such as academic integrity, accommodations, dropping and adding, consent for recording of class, etc. is available on Office of Graduate and Undergraduate Programs' Syllabus Information web page at http://www.sjsu.edu/gup/syllabusinfo/" Make sure to review these university policies and resources.

# **ECON 1A Fall 2019 Course Schedule**

# **Course Schedule**

Week	Date	Topics, Readings, Assignments, Deadlines
1	8/22	Introduction to Economic
2	8/27	Chapter 1: Ten Principles of Economics
2	8/29	Chapter 2: Thinking Like an Economist
3	9/03	Chapter 3: Interdependence and Gains from Trade Last Day to Drop is 09-03-2019
3	9/05	Chapter 4: The Market Forces of Supply and Demand Last Day to Add is 09-10-2019
4	9/10	Chapter 4: The Market Forces of Supply and Demand
4	9/12	Chapter 5: Elasticity and Its Application Chapter
5	9/17	Chapter 5: Elasticity and Its Application Chapter
5	9/19	Chapter 6: Supply, Demand, and Govt Policies
6	9/24	Chapter 7: Consumers, Producers and the Efficiency of Markets
6	9/26	Mid-Term 1
7	10/01	Chapter 8: The Costs of Taxation
7	10/03	Chapter 10: Measuring a Nation's Income
8	10/08	Chapter 11: Measuring the Cost of Living
8	10/10	Chapter 12: Production and Growth
9	10/15	Chapter 13: Savings, Investments, and the Financial System
9	10/17	Chapter 14: The Basic Tools of Finance
10	10/22	Chapter 15: Unemployment
10	10/24	Mid-Term 2
11	10/29	Chapter 16: The Monetary System
11	10/31	Chapter 16: The Monetary System
12	11/05	Chapter 17: Money Growth and Inflation
12	11/07	Chapter 18: Open – Economy Macroeconomics: Basic Concepts
13	11/12	Chapter 19: A Macroeconomic Theeory of the Open Economy

Week	Date	Topics, Readings, Assignments, Deadlines
13	11/14	Chapter 20: Aggregate Demand and Aggregate Supply
14	11/19	Chapter 20: Aggregate Demand and Aggregate Supply
14	11/21	Chapter 21: The Influence of Monetary & Fiscal Policy on AD
15	11/26	Chapter 22: The Short-Run Trade-off between Inflation and Unemployment
15	12/3	Chapter 22: The Short-Run Trade-off between Inflation and Unemployment
	12/5	Final Exam