San José State University Economics 1A Principles of Macroeconomics Section 04 & 65

Course and Contact Information

Instructor: Shaveta Verma

Office Location: DMH 214

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Office Hours: Tuesdays, Thursdays by appointment only DMH Rm 214

Class Days/Time: Tu/Th

1:30PM - 2:45PM

Tu/Th

3:00PM - 4:15PM

Dudley Moorhead Hall 161

Announcement

This is a four-unit course. You are expected to complete an average of 4 hours of work per week inclusive of meetings, assignments, and activities for every unit of credit, around 180 hrs. per semester.

Course Format

Canvas

Canvas will serve as the "hub" for this class. All assignments for the class and slides for most of the lectures will be posted there. You will turn in all assignments on Canvas. You can find information on Canvas here http://www.sjsu.edu/ecampus. Please email me directly rather than via Canvas if there are any questions. All emails must include Econ 1A – class time on the subject line. It is student's responsibility to check their emails/Canvas to learn of any announcements.

Course Goals and Learning Outcomes

Upon successful completion of this course, students will have built the foundation needed to pursue an intermediate study in macroeconomic economics

Course Description

This course is designed to help students establish an understanding of economy-wide elements such as full employment, price level, interest rates, business cycles, inflation, monetary and fiscal policies, international trade and the balance of payments.

Course-Specific Learning Objectives:

- 1. To understand the relationship between demand and supply and its correlation to the market outcomes.
- 2. Understand components of aggregate demand and supply.
- 3. Examine key macroeconomic variables and interdependence of fiscal and monetary policy and its netresults on macroeconomic outcomes.
- 4. Understanding nominal and real interest rates, GPD, inflation, and unemployment.
- 5. Understanding international trade and how it influences macroeconomic outcomes.
- 6. Government policies and the impact of social and political causes on it.

Required Texts/Readings

Textbook

Required Texts/Readings Textbook Principles of Macroeconomics, by N.Gregory Mankiw. 8d Edition, Textbook Media. ISBN-13: 978-1-305-97150-9

Course Requirements and Assignments (Required)

"Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities, including but not limited to internships, labs, and clinical practica. Other course structures will have equivalent workload expectations as described in the syllabus."

Assignments may be given weekly to help you understand the concepts and are designed to help prepare for exams. Late or missed assignments will NOT be accepted after the due date. Attending classes regularly is important because assignments and class participation will count toward your grade. In addition, there may be material covered in class that may not be in the textbook.

Grading Information

There will be pop quizzes, two mid-term tests, and a final exam. Exams and quizzes will consist of a combination of multiple choice and/or essay questions. Examination blue books are not required for examinations. Make-up exams are given only on an exception basis.

Determination of Grades

Your final course grade will be determined by two mid-term exams (25%), the final exam (30%) and you assignments, class participation and quizzes (20%).

| Grade | Points | Percentage |
|---------|-------------|------------|
| A plus | 960 to 1000 | 96 to 100% |
| A | 930 to 959 | 93 to 95% |
| A minus | 900 to 929 | 90 to 92% |
| B plus | 860 to 899 | 86 to 89 % |
| В | 830 to 829 | 83 to 85% |
| B minus | 800 to 829 | 80 to 82% |
| C plus | 760 to 799 | 76 to 79% |
| C | 730 to 759 | 73 to 75% |

| Grade | Points | Percentage |
|---------|------------|------------|
| C minus | 700 to 729 | 70 to 72% |
| D plus | 660 to 699 | 66 to 69% |
| D | 630 to 659 | 63 to 65% |
| D minus | 600 to 629 | 60 to 62% |

Classroom Protocol

All students are expected to arrive on time (if you are late to class, please enter without disturbing the rest of the students). There would be discussions on assignments, and active student participation is encouraged. All devices that might disturb the class must be on silent mode.

University Policies (Required)

Per University Policy S16-9 (http://www.sjsu.edu/senate/docs/S16-9.pdf), relevant information to all courses, such as academic integrity, accommodations, dropping and adding, consent for recording of class, etc. is available on Office of Graduate and Undergraduate Programs' Syllabus Information web page at http://www.sjsu.edu/gup/syllabusinfo/" Make sure to review these university policies and resources.

ECON 1A Fall 2019 Course Schedule

Course Schedule

| Week | Date | Topics, Readings, Assignments, Deadlines |
|------|-------|---|
| 1 | 8/22 | Introduction to Economic |
| 2 | 8/27 | Chapter 1: Ten Principles of Economics |
| 2 | 8/29 | Chapter 2: Thinking Like an Economist |
| 3 | 9/03 | Chapter 3: Interdependence and Gains from Trade Last Day to Drop is 09-03-2019 |
| 3 | 9/05 | Chapter 4: The Market Forces of Supply and Demand Last Day to Add is 09-10-2019 |
| 4 | 9/10 | Chapter 4: The Market Forces of Supply and Demand |
| 4 | 9/12 | Chapter 5: Elasticity and Its Application Chapter |
| 5 | 9/17 | Chapter 5: Elasticity and Its Application Chapter |
| 5 | 9/19 | Chapter 6: Supply, Demand, and Govt Policies |
| 6 | 9/24 | Mid-Term 1 |
| 6 | 9/26 | Chapter 7: Consumers, Producers and the Efficiency of Markets |
| 7 | 10/01 | Chapter 8: The Costs of Taxation |
| 7 | 10/03 | Chapter 10: Measuring a Nation's Income |
| 8 | 10/08 | Chapter 11: Measuring the Cost of Living |
| 8 | 10/10 | Chapter 12: Production and Growth |
| 9 | 10/15 | Chapter 13: Savings, Investments, and the Financial System |
| 9 | 10/17 | Chapter 14: The Basic Tools of Finance |
| 10 | 10/22 | Chapter 15: Unemployment |
| 10 | 10/24 | Mid-Term 2 |
| 11 | 10/29 | Chapter 16: The Monetary System |
| 11 | 10/31 | Chapter 16: The Monetary System |
| 12 | 11/05 | Chapter 17: Money Growth and Inflation |
| 12 | 11/07 | Chapter 18: Open – Economy Macroeconomics: Basic Concepts |
| 13 | 11/12 | Chapter 19: A Macroeconomic Theeory of the Open Economy |

| Week | Date | Topics, Readings, Assignments, Deadlines |
|------|-------|--|
| | | |
| 13 | 11/14 | Chapter 20: Aggregate Demand and Aggregate Supply |
| 14 | 11/19 | Chapter 20: Aggregate Demand and Aggregate Supply |
| 14 | 11/21 | Chapter 21: The Influence of Monetary & Fiscal Policy on AD |
| 15 | 11/26 | Chapter 22: The Short-Run Trade-off between Inflation and Unemployment |
| 15 | 12/3 | Chapter 22: The Short-Run Trade-off between Inflation and Unemployment |
| | 12/5 | Final Exam |